

# AmerUs/Delta Life & Annuity

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

**Product Name: Flex 388**

**Customer Service: 800-800-9882 ext 4484**

**Type of Product: Fixed Annuity**

**Does this product have . . .**

|     |  |     |   |
|-----|--|-----|---|
| 1.  | a guaranteed minimum earnings rate for this contract?  | Yes | The interest rate credited will not be less than an effective annual rate of 4%.  |
| 2.  | an annual contract fee?  | No  |   |
| 3.  | internal fund transfer fees?   | No  |   |
| 4.  | an annual penalty-free withdrawal amount?  | Yes | after the first policy year, when the partial withdrawal requested is the first partial withdrawal during a policy year and the amount requested is not more than 10% of the flexible annuity fund at the time the written request is received by the company   |
| 5.  | quarterly statements sent to the participant's home address?   | No  | to the State of Iowa Department of Administrative Services  |
| 6.  | the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement? | Yes | The State provided AmerUs with a release to give information directly to participants. Asset allocation changes do not apply to a fixed annuity.  |
| 7.  | online access to accounts for the participant?   | No  |   |
| 8.  | distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?                              | Yes | \$1000.00 must be maintained in the policy to keep it in force  |
| 9.  | a surrender charge?  | Yes | year 1 2 3 4 5 6 7 based on when the contract was opened<br>% 6 5 4 3 2 1 0   |
| 10. | surrender charge exceptions?   | Yes | after the first policy year, when the partial withdrawal requested is the first partial withdrawal during a policy year and the amount requested is not more than 10% of the flex annuity fund at the time the written request is received by the company.  |
| 11. | a guaranteed principal return at death?  | Yes | per policy provisions, if the annuitant dies before the maturity date, the proceeds payable upon death will be paid in a single sum. The amount of the payment will be the flexible annuity fund at the date of death. The company will pay interest on such payment from the date of death to the date of payment. The rate of interest will be determined by the company. It will not be less than 3% a year. No interest will be paid for a period in excess of one year |
| 12. | disclosure of total fees?  | No  |   |
| 13. | ability to send distribution payments to participant's home address or bank account?   | Yes |   |
| 14. | correct tax reporting on taxable withdrawals?  | Yes |   |

